

THE ROYAL SOCIETY OF BIOLOGY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2019 £'000	Total Funds 2018 £'000
INCOME FROM:					
Donations and legacies	3	157	32	189	153
Charitable activities:	4				
Membership and subscription services		1,696	-	1,696	1,709
Accreditation & examination fees		448	-	448	286
Journals		38	-	38	28
Education		6	-	6	3
Courses & events		113	34	147	135
Total charitable activities		2,301	34	2,335	2,161
Other trading activities	5	94	-	94	110
Investment income	6	3	-	3	1
Total income		2,555	66	2,621	2,425
EXPENDITURE ON:					
	7				
Raising funds		62	-	62	60
Charitable activities:					
Members subscriptions & services		1,323	-	1,323	900
Accreditation & exams		431	-	431	311
Journals		332	-	332	274
Education		621	-	621	554
Courses & Events		295	54	349	304
Total charitable activities		3,002	54	3,056	2,343
Total expenditure		3,064	54	3,118	2,403
Net (expenditure)/income before net gains on investments		(509)	12	(497)	22
Realised (losses) on investment properties	13	(90)	-	(90)	-
Unrealised (losses) on investment properties	13	-	-	-	(55)
Unrealised gains on investments	14	56	-	56	63
Net (expenditure)/income for the year		(543)	12	(531)	30
Transfers between funds		17	(17)	-	-
Net (expenditure)/income before other recognised gains and losses		(526)	(5)	(531)	30
(Loss) on revaluation of fixed assets		-	-	-	(3)
Actuarial (losses)/gains on defined benefit schemes	10	(16)	-	(16)	184
Net movement in funds		(542)	(5)	(547)	211
Funds brought forward at 1 October 2018		2,442	68	2,510	2,299
Funds carried forward at 30 September 2019		1,900	63	1,963	2,510


All amounts relate to continuing operations. Full comparatives are included in note 2.

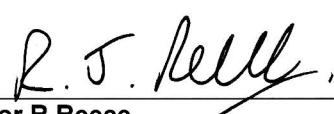
The Society has no gains or losses other than the result for the period.
The notes on pages 29 to 44 from part of these financial statements.

**THE ROYAL SOCIETY OF BIOLOGY
BALANCE SHEET
AS AT 30 SEPTEMBER 2019**

	Notes	2019 £000	2018 £000
FIXED ASSETS			
Tangible fixed assets	12	195	25
Investments	14	639	583
		<u>834</u>	<u>608</u>
CURRENT ASSETS			
Current assets held for sale	12, 13	-	1,676
Debtors	15	1,001	223
Cash at bank and in hand		614	331
		<u>1,615</u>	<u>2,230</u>
Current Liabilities			
Creditors: amounts falling due within one Year	16	(466)	(308)
		<u>1,149</u>	<u>1,922</u>
Net Current Assets			
		<u>1,983</u>	<u>2,530</u>
Total Assets less Current Liabilities			
		1,983	2,530
Creditors:			
Amounts falling due after more than one year	17	(20)	(20)
		<u>1,963</u>	<u>2,510</u>
Net Assets excluding pension liability			
		1,963	2,510
Pension (deficit) on defined benefit scheme			
	10	-	-
Net Assets			
		<u>1,963</u>	<u>2,510</u>
Funds:			
Restricted Funds			
	20	63	68
Unrestricted Funds			
General Fund		1,206	1,170
Designated Funds:			
Pension Reserve Funds	19	-	-
Revenue Reserve Funds	19	694	641
Revaluation Reserve		-	631
		<u>1,900</u>	<u>2,442</u>
Total unrestricted funds			
		1,900	2,442
Total Funds			
		<u>1,963</u>	<u>2,510</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 11 March 2020 and were signed on its behalf by:


Dr P Brooker
 Honorary Treasurer


Professor R Reece
 Honorary Secretary

The notes on pages 29 to 44 form part of these financial statements.